

**OKLAHOMA IS GRAPPLING WITH A**



**\$1.3  
BILLION**

**SHORTFALL FOR NEXT YEAR'S BUDGET.**

THE BUDGET SHORTFALL  
COMES AFTER YEARS  
OF SHRINKING FUNDING.  
EVERY STATE AGENCY  
HAS ALREADY BEEN  
FORCED TO DIG DEEP  
AND CUT ANYTHING  
THAT COULD BE SEEN AS  
“EXTRA”  
THE EASY SAVINGS  
ARE ALREADY  
SQUEEZED OUT!

WITHOUT NEW REVENUE  
TO CLOSE THE SHORTFALL,  
**STATE AGENCIES &  
SCHOOL DISTRICTS**

FACE MASSIVE BUDGET CUTS  
THAT WILL INFLICT LONG-LASTING  
HARM ON OUR FAMILIES,  
BUSINESSES, AND COMMUNITIES.

**WE CAN AND MUST DO SOMETHING  
TO SOLVE THE BUDGET EMERGENCY.**

The good news is that Oklahoma has sensible options to  
raise new revenue and prevent more budget cuts.

CONTACT YOUR REPRESENTATIVE & SENATOR AND TELL THEM TO CREATE  
A BETTER BUDGET THAT PREVENTS DEEP CUTS TO VITAL SERVICES. VISIT

**[www.DoSomethingOK.org](http://www.DoSomethingOK.org)**

TO LEARN MORE AND TAKE ACTION.  
[FLIP THIS PAGE FOR SOLUTIONS.]

# 1 ROLL BACK TAX CUTS



The first thing to do is to **STOP AN INCOME TAX CUT** that is reckless in the midst of massive budget shortfalls [*\$147M*].

We could also restore the top income tax rate from before the tax cuts of the past dozen years on very high incomes [*\$130M - \$180M*].

## 2 END COSTLY TAX BREAKS & TAX LOOPHOLES

Oklahoma should end the “**DOUBLE DEDUCTION**” for state income taxes that has no purpose and only benefits high earners who itemize deductions [*\$87M*].

We should also curb **COSTLY TAX BREAKS** for the energy industry [*\$25M - \$300M*], prevent corporate tax avoidance with combined reporting, and improve collection of taxes owed for Internet sales.



## 3 SELECTIVE TAX INCREASES

A **\$1.50**

**CIGARETTE TAX** increase [*\$182M*] can help prevent the **LOOMING CRISIS IN OUR HEALTH CARE SYSTEM.**

A **5¢ FUEL TAX INCREASE** [*\$135M*] TRIGGERED ONLY IN TIMES OF LOW GAS PRICES CAN

**EASE THE BOOM AND BUST CYCLE** of state funding.

